One Big Beautiful Bill Act – Tax Implications for Life Sciences Industry

On July 3, 2025 Congress passed, and on July 4, 2025 President Trump signed into law, the One Big Beautiful Bill Act (**OBBB**), which extends various expiring tax provisions from the Tax Cuts and Jobs Act and introduces a variety of other substantial tax law changes. The developments highlighted below are expected to have particular impact on life sciences transactions and business operations.

Read the full alert **here.**