Biden Executive Order Calls for Heightened Antitrust Scrutiny

On July 9, 2021, President Joe Biden announced a broad executive order (the "Order"). The Order is intended to boost what it characterizes as stagnant competition across the U.S. economy. The Order encourages federal antitrust agencies to "fairly and vigorously" enforce antitrust laws, encourages antitrust and other agencies to focus on perceived competition problems in key industries, and "reaffirms" the authority of the U.S. antitrust agencies to challenge previously consummated transactions. This sweeping Order is likely to launch a series of policy reevaluations and new rulemakings across a multitude of federal agencies.

Read the **client alert**.