Biden Executive Order Targets Competition in Healthcare, Life Sciences to Spur Economic Activity



On July 9, 2021, President Joe Biden issued an **Executive Order** (the "Order") designed to promote competition in the American economy. The Order describes the administration's concerns with competition in several markets, including healthcare, noting that industry consolidation has exacerbated racial, income and wealth inequality and emphasizing that robust competition is critical to the United States economy.

In this Order, to combat these concerns, the Biden administration affirms (i) its policy to support legislative reforms that would lower prescription drug prices, including by allowing Medicare to negotiate drug prices and by imposing inflation caps; and (ii) its policy to support the enactment of a public health insurance option.

Read the **client alert**.