

SEC Chairman's Comments Signal Likely Changes to Rule 10b5-1 Trading Plans



Rule 10b5-1 trading plans have faced increased scrutiny since the onset of the COVID-19 pandemic and the corresponding public focus on stock sales by executives of public [life sciences companies](#). On June 7, 2021, SEC Chairman Gary Gensler continued that scrutiny when he delivered prepared [remarks](#) to the *Wall Street Journal*'s CFO Network Summit concerning Rule 10b5-1 trading plans and his view that "these plans have led to real cracks in our insider trading regime." Mr. Gensler outlined four potential reforms that the SEC staff is considering to address those "cracks".

Read the full insight [here](#).